



**SENATE BUDGET AND FISCAL REVIEW SUBCOMMITTEE NO. 2 ON
RESOURCES, ENVIRONMENTAL PROTECTION, AND ENERGY AND SENATE
ENVIRONMENTAL QUALITY COMMITTEE**

**SENATORS ALLEN AND BLAKESPEAR
CHAIRS**

9:30am or upon adjournment of Session Thursday, May 8, 2025
1021 O Street, Room 2200

JOINT OVERSIGHT HEARING

Cap-and-trade

AGENDA

I. Opening remarks

Senator Ben Allen, Chair, Senate Budget Subcommittee No. 2

Senator Catherine Blakespear, Chair, Senate Environmental Quality Committee

II. Update from CARB

Liane Randolph, Chair, California Air Resources Board (CARB)

Rajinder Sahota, Deputy Executive Officer, Climate Change & Research, CARB

III. What should the Legislature consider in reauthorizing Cap-and-Trade?

Helen Kerstein, Principal Fiscal and Policy Analyst, Legislative Analyst's Office

Danny Cullenward, Vice Chair and Senate Appointee, Independent Emissions Market
Advisory Committee

Connie Cho, Senior Policy Advisor, Asian Pacific Environmental Network

Sam Uden, Managing Director, Net-Zero California

IV. Public comment